



Royal American Financial Advisors, LLC

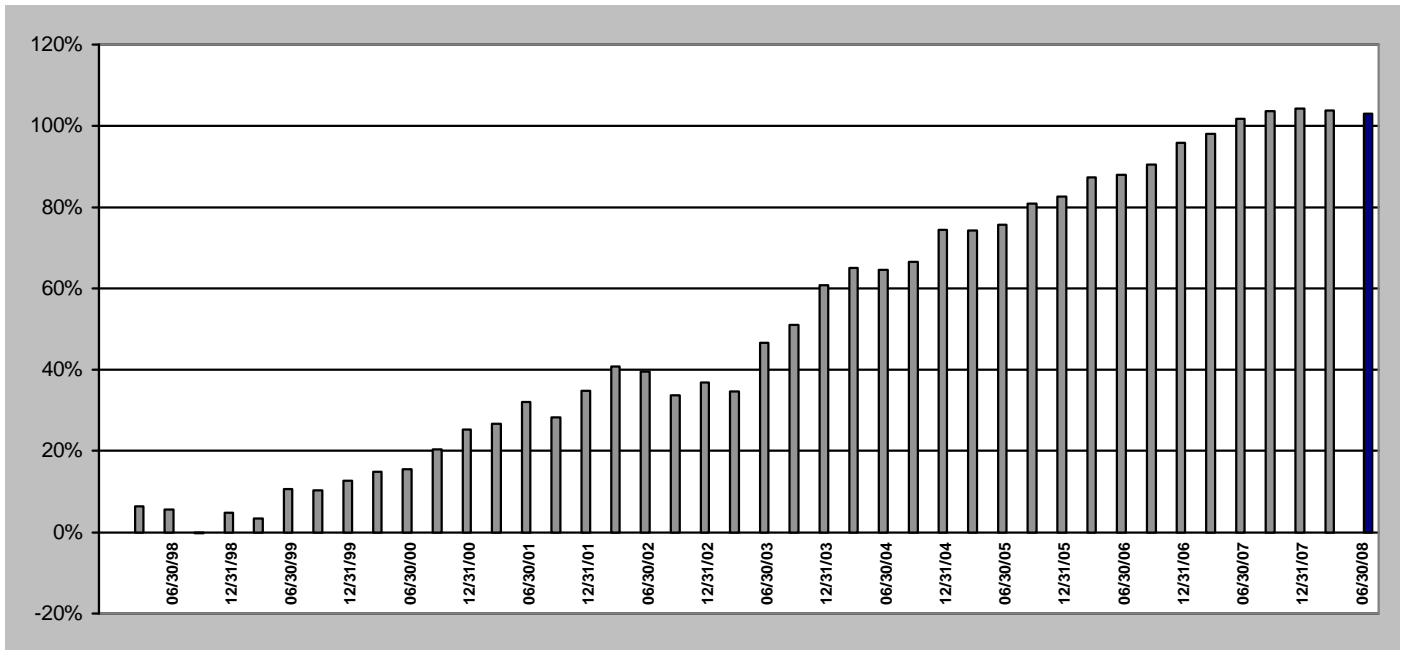
A Registered Investment Advisor

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ARMORED BALANCED I PORTFOLIO

Category: Diversified Balanced Allocation

Armored Balanced I consists of 100% conservative, moderate, and world allocation strategies. The Armored Balanced I Portfolio is a highly diversified portfolio of stocks, bonds, cash, currency, and commodities, domestic and international designed to help reduce potential volatility and increase the potential for consistent positive annual returns.



Hypothetical Quarterly Results (Results Compounded & Are Net of Maximum Management Fees)

	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	Cumulative for the Year
1998	6.34%	-.75%	-5.87%	5.05%	4.76%
1999	-1.38%	7.32%	-0.33%	2.23%	7.84%
2000	2.23%	.65%	4.96%	4.86%	12.70%
2001	1.28%	5.35%	-3.67%	6.57%	9.53%
2002	5.96%	-1.26%	-5.78%	3.09%	2.02%
2003	-2.22%	12.00%	4.34%	9.80%	23.92%
2004	4.27%	-.51%	2.09%	7.75%	13.60%
2005	-.14%	1.40%	5.23%	1.76%	8.25%
2006	4.77%	.58%	2.44%	5.44%	13.22%
2007	2.16%	3.71%	1.88%	.66%	8.42%

Real-Time Quarterly Results (Results Compounded & Are Net of Maximum Management Fees)

	1 st Quarter	2 nd Quarter	3 rd Quarter	4 th Quarter	Cumulative for the Year
2008	-.42%	*-.76%			-1.18%

*04/01/2008 - Start Real Time Trading

Securities through Capital Growth Resources – Member FINRA SIPC
405 E. Lexington Ave., El Cajon CA 92020 (800) 440-1023

IMPORTANT NOTICE: This is page 1 of 2 and is not valid without the disclosures found on page 2 (the back) of this document.

ARMORED BALANCED I PORTFOLIO

Hypothetical Quarterly Results (Results Compounded & Are Net of Maximum Management Fees)

Total Quarters: **42** Number of Positive Quarters: **30** Number of Negative Quarters: **12**
Best Quarter (Period Q2 2003): **12.00%** Best 12 months (Apr 2003 – Mar 2004): **30.41%**
Worst Quarter (Period Q3 1998): **- 5.78%** Worst 12 months (Apr 2002 – Mar 2003): **-6.17%**
Number of Negative Quarters in a row: **2** Cumulative loss: **- 7.04%**
Number of Positive Calendar Years (January – December): **10**
Number of Negative Calendar Years (January – December): **0**
Best Calendar Year (Jan 2003 – Dec 2003): **23.92%**
Worst Calendar Year (Jan 2002 – Dec 2002): **2.02%** Average Annual Return: **9.81%**

Royal American Financial Advisors, LLC is based in Menifee, CA and is an investment advisor registered with the California Department of Corporations. This table is not investment advice or an offer to provide investment advice.

The hypothetical model performance results from Q1 1998 through Q1 2008 are based upon hypothetical performance and do not represent actual trading using client assets, but rather reflect the retroactive application of Royal American's investment guidelines and principles to the aforementioned periods. Even though the investment strategies and mutual funds used in our allocation model have real time performance during these time periods, there are limitations. One of the limitations of these hypothetical results is that they were prepared with the benefit of hindsight. Hypothetical trading does not involve financial risk and no hypothetical trading record can completely account for the impact of financial risk in actual trading. Back-tested performance results may not reflect the impact that material market or economic factors might have had on the use of our guidelines and principals if they had been used during these periods to actually manage client assets. Although we do deduct the maximum advisory fees, the hypothetical does not account for custodial fees, or trading fees. We arrived at the hypothetical results by applying to the aforementioned periods the following investment strategies and funds. 100% of assets are managed directly by Royal American Financial Advisors, LLC in four different mutual funds, in equal percentages, PRWCX, SGENX, OAKBX, PRPFX. The results are all net of a 1.0% maximum annual management fee (billed quarterly). There is no assurance that we will use the same funds in the future, or that the client results will be similar to hypothetical results.

Actual real-time performance results from Q2 2008 to present represent the results for one continuously managed account in the Armored Balanced I Strategy. All results include reinvestment of dividends, capital gains and other earnings, but do not consider tax effects. The results are net of a 1.0% maximum annual management fee (billed quarterly), and applicable account transaction and custodial charges, and the separate fees assessed directly by each unaffiliated mutual fund holding that comprised the program. See fee schedule for details and break points for fee reductions. Royal American uses no-load funds, load waived A-shares to keep expenses down. Due to timing of investments, fee breakpoints, periodic rebalancing, withdrawals and deposits, a client's actual returns may be more or less than the tracking account. There is no assurance that the Armored Balanced I Portfolio will produce profitable returns, or that any account will have results similar to the hypothetical or real-time results shown above. You may lose money. Past performance is no guarantee of future results. The investments that resulted in the performance shown above included securities and investment strategies that we may not use in the future. **THE COMMISSIONER OF CORPORATIONS OF THE STATE OF CALIFORNIA DOES NOT RECOMMEND OR ENDORSE THE PURCHASE OF THESE SECURITIES.**